

MESSAGE FROM THE CHIEF FINANCIAL OFFICER

The Department of Commerce is pleased to present its third annual Accountability Report. This FY 2001 Report is an integrated presentation of the Department's programmatic, financial, and management performance. Consistent with the President's Management Agenda, the Department continues to make management and improved financial performance a top priority. The significant progress made during the past year is evident in the following accomplishments:

- The Department received an unqualified "clean" audit opinion on our Consolidated Financial Statements for the third consecutive year. In addition, all reporting entities subject to stand-alone audits received clean opinions.
- The Department was awarded the Certificate of Excellence in Accountability Reporting (CEAR) for its FY 2000 Accountability Report. The CEAR recognizes outstanding accountability reporting and is the highest form of recognition in Federal Government financial management reporting. This recognition is a testament to the Department's commitment to quality financial management processes.
- The Department continued integration of budget and performance information and fulfillment of the GPRA by preparing our combined FY 2001 Annual Program Performance Report/FY 2003 Annual Performance Plan.
- The Department continued progress with the implementation of the Department-wide financial management system, the Commerce Administrative Management System (CAMS). As of the end of FY 2001, CAMS has been deployed at nine reporting entities and we are on target to successfully complete full implementation by October 2003. The Department also implemented a Corporate Database to produce consolidated financial statements for the Department and bureaus.

- Working with the bureaus, the Department completed its inventory of activities that could be carried out by commercial sources as required by the Federal Activities Inventory Reform (FAIR) Act. In FY 2002, the Department will convert or complete competitions for at least five percent of the Full Time Equivalents (FTEs) on our FAIR Act inventory.
- The Department completed a comprehensive, Department-wide workforce analysis that was coupled with a review of the workforce structure. In addition, we initiated three workforce planning pilots and also identified managers to work with human resources to develop, test, and refine automated workforce planning tools and reports.

We plan to build on these accomplishments during FY 2002 and beyond as we continue to implement the President's Management Agenda. Our goal is to become a highly trained, high performing organization with an emphasis on results, responsiveness, and partnerships, while strengthening and making the most of the knowledge, skills, and abilities of our employees in order to meet the needs and expectations of the American people.



Otto J. Wolff
 Chief Financial Officer
 and Assistant Secretary for Administration