



5.6 Use PM046 to record unidentifiable IPAC transactions

When Intergovernmental Payment and Collection transactions are not immediately identifiable, they should be recorded against a default ACCS using PM046. As the transactions are identified and processed using PM003 and PM041, the PM046 is populated with the invoiced amounts. Releasing the detail transactions on the PM046 allows the default ACCS to be reclassified to the correct ACCS.

Allows unidentifiable IPACS transaction to be reported on bureau SF224 timely, and eliminate the Treasury statement of differences.

This rule applies only to those bureaus using Core Financial System (CFS) by Commerce Business Systems.

Examples

Example 1 CFS Bureaus: PO executes an IAA with Agency for services. UDO established for an anticipated amount in the financial system. PO/FO makes copy of IAA and UDO available to AP. Agency performs services and initiates a transaction in the IPAC system. AP obtains the IPAC transaction showing money disbursed, but cannot immediately identify the applicable UDO. AP records the unidentifiable transaction on PM046. AP researches and identifies the PO that executed the IAA. AP records an unapproved PM041 transaction for total IPAC amount. AP sends IPAC information (invoice) to PO for approval. PO approves IPAC invoice with UDO reference and returns to AP. AP enters IPAC invoice in financial system as PM003 referencing the UDO as a non-payment entry. (Money has already been disbursed via IPAC system). AP approves the PM041 to record accomplishment. AP releases the detail transactions showing on the PM046 (after the PM003 and PM041 are approved) to complete the transaction and reclassifies the default ACCS to the correct ACCS.

Sources

- Source:** AP BPR Recommendation 4.5.2 Interagency Agreements (MOU)
Document ID: Accounts Payable Standardization and Optimization Business Process Re-Engineering Analysis (Accounts Payable BPR Analysis 2007 v3.0.doc)
Publication Date: August 28, 2007
- Source:** AP BPR Phase II Recommendation 2.21.1.2 Interagency Agreements
Document ID: Department of Commerce AP BPR Phase II Results Documentation (AP_BPR_Results_Final_v1.5.doc)
Publication Date: April 30, 2008
- Source:** AP BPR 4.21.2.2 Use PM046 to record unidentifiable IPAC transactions
Document ID: AP BPR Implementation Status as of 09-13-10.xls
Publication Date: September 13, 2010