

5- O Administrative Expense:

<u>Direct Loan Program</u>	<u>FY 2008</u>
Fisheries Finance Traditional Loans	
CEIP	
Fisheries Loan Fund	
Fisheries Finance Individual Fishing Quota (IFQ) Loans	
Bering Sea Pollock Fishery Buyout	
Community Development Loans	
Crab Buyback Loans	
Pacific Groundfish Buyback Loans	
New England Groundfish Buyback Loans	
Fisheries Finance Tuna Fleet Loans	
Economic Development Revolving Fund	
Drought Loan Portfolio	
Total	-

<u>Loan Guarantee Program</u>	<u>FY 2008</u>
FVOG Program	
Economic Development Revolving Fund	
Emergency Oil and Gas Loan Guarantee Program	
Emergency Steel Loan Guarantee Program	
Total	-

FY 2008
As of September 30, 2008

Reporting Entity:
Prepared by:

Note 5 - Loan Receivable and Related Foreclosed Property, Net, As of September 30, 2008 (Quarter 4 FY 2008):

IMPORTANT: INSTRUCTIONS FOR ALL SPREADSHEET TABS:

- * These are proforma templates. Please make any necessary revisions or additions.
- * All amounts should be entered in actual dollars and cents. For example, enter \$28,459.58.
- * **IMPORTANT: For all spreadsheet tabs, enter Credit Balances as Negative Numbers.**
- * Not all loan programs listed will have balances to report. If no balance, just leave amount blank.
- * For all spreadsheets, data input fields are highlighted in yellow.

Bureau	Program Name
Direct Loan Programs:	
NOAA	Fisheries Finance Traditional Loans (fund group 4324)
NOAA	Coastal Energy Impact Program (CEIP) (fund group 4313)
NOAA	Fisheries Loan Fund (FLF) (does not exist at Treasury (uses receipt a/c 3220; and to General Fund)
NOAA	Fisheries Finance Individual Fishing Quota (IFQ) Loans
NOAA	Bering Sea Pollock Fishery Buyback
NOAA	Crab Buyback Loans
NOAA	Pacific Groundfish Buyback Loans
NOAA	New England Groundfish Buyback Loans
NOAA	Alaska Purse Seine Fishery Buyback Loans
NOAA	Bering Sea and Aleutian Islands Non-Pollock Buyback Loans
NOAA	Federal Gulf of Mexico Reef Fish Buyback Loans
NOAA	New England Lobster Buyback Loans
NOAA	Fisheries Finance Tuna Fleet Loans
EDA	Economic Development Revolving Fund
EDA	Drought Loan Portfolio
Loan Guarantee Programs:	
NOAA	Fishing Vessel Obligation Guarantee Program (FVOG Program) (prior to FY 1992 -fund group 4417; post FY 1991 - fund group 4314)
EDA	Economic Development Revolving Fund
ELGP-Oil/Gas	Emergency Oil and Gas Loan Guarantee Program
ELGP-Steel	Emergency Steel Loan Guarantee Program

OMB-A-136 Requirements for Note 5A - Direct Loan and Loan Guarantee Programs:

Identify the names of the direct loan and loan guarantee programs operated by the reporting entity. The Federal Credit Reform Act of 1990 divides direct loans and loan guarantees into two groups: (a) Pre-1992 refers to the direct loan obligations or loan guarantee commitments made prior to FY 1992 and the resulting direct loans or loan guarantees, and (b) Post-1991 refers to the direct loan obligations or loan guarantee commitments made after FY 1991 and the resulting direct loans or loan guarantees.

Note 5A - Net Assets Summary:

Calculated

	<u>FY 2008</u>
Direct Loans Obligated Prior to FY 1992	\$ -
Direct Loans Obligated After FY 1991	-
Defaulted Guaranteed Loans from Pre-FY 1992 Guarantees	-
Defaulted Guaranteed Loans from Post-FY 1991 Guarantees	<u>-</u>
Total	<u><u>\$ -</u></u>

Does total reconcile to Balance Sheet line item "Loans Receivable, and Related Foreclosed Property, Net?"

Indicate Yes or No:

OMB-A-136 Requirements for Note 5B. Direct Loans Obligated Prior to FY 1992:

For each program with pre-1992 Direct Loans, report Loans Receivable Gross and Interest Receivable in columns 2 and 3 respectively.

If the **present value method** is used, report in column 4 the estimated net realizable value of related foreclosed property and report in column 5 the present value allowance. The sum of columns 2 through 4 less column 5 is reported as Value of Assets Related to Direct Loans (column 6).

If the **allowance for loss method** is used, report in column 4 the allowance for loan losses and in column 5 the estimated net realizable value of related foreclosed property. The sum of columns 2, 3, and 5 less column 4 is reported as Value of Assets Related to Direct Loans (column 6).

5-B - Direct Loans Obligated Prior to FY 1992

B1. Direct Loans Obligated Prior to FY 1992 (Present Value Method):

FY 2008

Direct Loan Program	Loans Receivable, Gross	Interest Receivable	Foreclosed Property	Present Value Allowance	Value of Assets Related to Direct Loans
Fisheries Finance Traditional Loans					-
CEIP					-
Fisheries Loan Fund					-
Fisheries Finance Individual Fishing Quota (IFQ) Loans					-
Bering Sea Pollock Fishery Buyback					-
Crab Buyback Loans					-
Pacific Groundfish Buyback Loans					-
New England Groundfish Buyback Loans					-
Alaska Purse Seine Fishery Buyback Loans					-
Bering Sea and Aleutian Islands Non- Pollock Buyback Loans					-
Federal Gulf of Mexico Reef Fish Buyback Loans					-
New England Lobster Buyback Loans					-
Fisheries Finance Tuna Fleet Loans					-
Economic Development Revolving Fund					-
Drought Loan Portfolio					-
					-
					-
					-
Total	-	-	-	-	-

above total goes to
Summary Tab A

B2. Direct Loans Obligated Prior to FY 1992 (Allowance for Loss Method):

FY 2008

Direct Loan Program	Loans Receivable, Gross	Interest Receivable	Allowance for Loan Losses	Foreclosed Property	Value of Assets Related to Direct Loans
Fisheries Finance Traditional Loans					-
CEIP					-
Fisheries Loan Fund					-
Fisheries Finance Individual Fishing Quota (IFQ) Loans					-
Bering Sea Pollock Fishery Buyout					-
Crab Buyback Loans					-
Pacific Groundfish Buyback Loans					-
New England Groundfish Buyback Loans					-
Alaska Purse Seine Fishery Buyback Loans					-
Bering Sea and Aleutian Islands Non- Pollock Buyback Loans					-
Federal Gulf of Mexico Reef Fish Buyback Loans					-
New England Lobster Buyback Loans					-
Fisheries Finance Tuna Fleet Loans					-
Economic Development Revolving Fund					-
Drought Loan Portfolio					-
					-
					-
					-
Total	-	-	-	-	-

above total goes to
Summary Tab A

OMB-A-136 Requirements for Note 5C - Direct Loans Obligated After FY 1991:

For each program with post-1991 Direct Loans, report Loans Receivable, Gross, Interest Receivable and the estimated value of related foreclosed property in columns 2, 3, and 4, respectively. Foreclosed property associated with post-1991 direct and acquired defaulted guaranteed loans shall be valued at the net present value of the projected cash flows associated with the property. To practicably accomplish this requirement, foreclosed property may be recorded at the estimated net realizable value at the time of foreclosure if the differences are not material. A portion of the related allowance for subsidy account should apply to the foreclosed property, but that amount need not be separately determined. Rather, the allowance account is subtracted from the sum of the credit program assets to determine the net present value of the assets. For additional guidance related to foreclosures, refer to SFFAS No. 2 & 57-60 and SFFAS No. 3 & 79-91.

Report the related allowance for subsidy cost in column 5. Report the sum of columns 2 through 4 less column 5 as the Value of Assets Related to Direct Loans (column 6).

5-C - Direct Loans Obligated After FY 1991:

FY 2008					
Direct Loan Program	Loans Receivable, Gross	Interest Receivable	Foreclosed Property	Allowance for Subsidy Cost (Present Value)	Value of Assets Related to Direct Loans
Fisheries Finance Traditional Loans					-
CEIP					-
Fisheries Loan Fund					-
Fisheries Finance Individual Fishing Quota (IFQ) Loans					-
Bering Sea Pollock Fishery Buyback					-
Crab Buyback Loans					-
Pacific Groundfish Buyback Loans					-
New England Groundfish Buyback Loans					-
Alaska Purse Seine Fishery Buyback Loans					-
Bering Sea and Aleutian Islands Non-Pollock Buyback Loans					-
Federal Gulf of Mexico Reef Fish Buyback Loans					-
New England Lobster Buyback Loans					-
Fisheries Finance Tuna Fleet Loans					-
Economic Development Revolving Fund					-
Drought Loan Portfolio					-
					-
					-
Total	-	-	-	-	-

above total goes to
Summary Tab A

OMB-A-136 Requirements for Note 5D - Total Amount of Direct Loans Disbursed:

Report the total amount of direct loans disbursed for the current reporting year and the prior reporting year for each program.

5D. New Disbursements of Direct Loans (Post-FY 1991)

Direct Loan Program	FY 2008
Fisheries Finance Traditional Loans	
CEIP	
Fisheries Loan Fund	
Fisheries Finance Individual Fishing Quota (IFQ) Loans	
Bering Sea Pollock Fishery Buyback	
Crab Buyback Loans	
Pacific Groundfish Buyback Loans	
New England Groundfish Buyback Loans	
Alaska Purse Seine Fishery Buyback Loans	
Bering Sea and Aleutian Islands non-Pollock Buyback Loans	
Federal Gulf of Mexico Reef Buyback Loans	
New England Lobster Buyback Loans	
Fisheries Finance Tuna Fleet Loans	
Economic Development Revolving Fund	
Drought Loan Portfolio	
	-

OMB-A-136 Requirements for Note 5E - Subsidy Expense for Direct Loans by Program and Component:

Disclose for each program the total subsidy expense and its components, the subsidy expense for modifications, and the total subsidy expense and its components for reestimates during the current and prior reporting years.

E1. Subsidy Expense for New Direct Loans Disbursed: Disclose for each program the total subsidy expense for new direct loans disbursed and its components: interest rate differential costs, default costs (net of recoveries), fees and other collections, and other costs. In column 2, disclose the present value of the amount of the subsidy expense attributable to the interest rate differential between the interest rate charged to the borrowers and the discount rate used to calculate the present value of the direct loans and the subsidy costs; in column 3, the present value of the estimated defaults (net of recoveries); in column 4, the present value of the estimated fees collected (offsetting expense); in column 5, the present value of other cash flows, including prepayments; and in column 6, the total of columns 2 through 5.

E2. Direct Loan Modifications and Reestimates: In column 2, disclose the subsidy expense for modifications of direct loans previously disbursed (whether pre-1992 or post-1991). In columns 3 and 4, disclose reestimates of the subsidy expense for direct loans, previously disbursed, by component (interest rate and technical/default); and in Column 5, the total of columns 3 and 4.

E3. Total Direct Loan Subsidy Expense: The total subsidy expense for the current and prior year's direct loans, modifications, and reestimates.

5-E - Subsidy Expense for Direct Loans by Program and Component:

E1. Subsidy Expense for New Disbursements of Direct Loans (Current Reporting Year):

FY 2008					
Direct Loan Program	Interest Rate Differential	Defaults	Fees and Other Collections	Other	Total
Fisheries Finance Traditional Loans					-
CEIP					-
Fisheries Loan Fund					-
Fisheries Finance Individual Fishing Quota (IFQ) Loans					-
Bering Sea Pollock Fishery Buyback					-
Crab Buyback Loans					-
Pacific Groundfish Buyback Loans					-
New England Groundfish Buyback Loans					-
Alaska Purse Seine Fishery Buyback Loans					-
Bering Sea and Aleutian Islands Non- Pollock Buyback Loans					-
Federal Gulf of Mexico Reef Fish Buyback Loans					-
New England Lobster Buyback Loans					-
Fisheries Finance Tuna Fleet Loans					-
Economic Development Revolving Fund					-
Drought Loan Portfolio					-
					-
					-
Total	-	-	-	-	-

E2. Modifications and Reestimates (Current Reporting Year):

FY 2008

Direct Loan Program	Total Modifications	Interest Rate Reestimates	Technical Reestimates	Total Reestimates
Fisheries Finance Traditional Loans				-
CEIP				-
Fisheries Loan Fund				-
Fisheries Finance Individual Fishing Quota (IFQ) Loans				-
Bering Sea Pollock Fishery Buyout				-
Crab Buyback Loans				-
Pacific Groundfish Buyback Loans				-
New England Groundfish Buyback Loans				-
Alaska Purse Seine Fishery Buyback Loans				-
Bering Sea and Aleutian Islands Non- Pollock Buyback Loans				-
Federal Gulf of Mexico Reef Fish Buyback Loans				-
New England Lobster Buyback Loans				-
Fisheries Finance Tuna Fleet Loans				-
Economic Development Revolving Fund				-
Drought Loan Portfolio				-
				-
				-
Total	-	-	-	-

E3. Total Direct Loan Subsidy Expense:

<u>Direct Loan Program</u>	<u>FY 2008</u>
Fisheries Finance Traditional Loans	-
CEIP	-
Fisheries Loan Fund	-
Fisheries Finance Individual Fishing Quota (IFQ) Loans	-
Bering Sea Pollock Fishery Buyout	-
Crab Buyback Loans	-
Pacific Groundfish Buyback Loans	-
New England Groundfish Buyback Loans	-
Alaska Purse Seine Fishery Buyback Loans	-
Bering Sea and Aleutian Islands Non-Pollock Buyback Loans	-
Federal Gulf of Mexico Reef Fish Buyback Loans	-
New England Lobster Buyback Loans	-
Fisheries Finance Tuna Fleet Loans	-
Economic Development Revolving Fund	-
Drought Loan Portfolio	-
	-
	-
Total	<u><u>-</u></u>

OMB-A-136 Requirements for Note 5F - Subsidy Rates for Direct Loans by Program and Component:

Disclose for each program the budget subsidy rates estimated for the cohorts of the current reporting year. Also disclose the subsidy rate for the following components: interest rate differential costs, default costs (net of recoveries), fees and other collections, and other costs, estimated for direct loans in the current year's budget for the current year's cohorts. These rates should be consistent with the rates published in the Federal Credit Supplement to the Budget of the U. S. Government. Each subsidy rate is the dollar amount of the total subsidy or a subsidy component as a percentage of the direct loans obligated in the cohort. Entities are encouraged to use trend data to display significant fluctuations in subsidy rates. Such trend data, if used, should be accompanied with analysis to explain the underlying causes for the fluctuations.

The reporting entity should state the following in its disclosure:

"The subsidy rates disclosed pertain only to the current year's cohorts. These rates cannot be applied to the direct loans disbursed during the current reporting year to yield the subsidy expense. The subsidy expense for new loans reported in the current year could result from disbursements of loans from both current year cohorts and prior year(s)cohorts. The subsidy expense reported in the current year also includes modifications and reestimates."

Budget Subsidy Rates for Direct Loans for the Current Fiscal Year's Cohorts:

FY 2008

Direct Loan Program	Interest Differential	Defaults	Fees and Other Collections	Other	Loan Modifications	Total
Fisheries Finance Traditional Loans						-
CEIP						-
Fisheries Loan Fund						-
Fisheries Finance Individual Fishing Quota (IFQ) Loans						-
Bering Sea Pollock Fishery Buyout						-
Crab Buyback Loans						-
Pacific Groundfish Buyback Loans						-
New England Groundfish Buyback Loans						-
Alaska Purse Seine Fishery Buyback Loans						-
Bering Sea and Aleutian Islands Non-Pollock Buyback Loans						-
Federal Gulf of Mexico Reef Fish Buyback Loans						-
New England Lobster Buyback Loans						-
Fisheries Finance Tuna Fleet Loans						-
Economic Development Revolving Fund						-
Drought Loan Portfolio						-
						-
						-

OMB-A-136 Requirements for Note 5G - Schedule for Reconciling Subsidy Cost Allowance Balances for Post-1991 Direct Loans:

outstanding direct loans reported in the entity's balance sheet. The reconciliation is required for direct loans obligated on or after October 1, 1991, the effective date of the Federal Credit Reform Act of 1990. Reporting entities are OMB Bulletin No. 01-09 71. Form and Content of Agency Financial Statements Section 9 --Notes to the Financial Statements (Part 1 of 2) encouraged but not required to display reconciliations for direct loans obligated prior to October 1, 1991, in schedules separate from the direct loans obligated after September 30, 1991. Schedules for pre-1992 direct loans would not have all the same reconciling items as for post-1991 direct loans.

1991 Direct Loans)
(Post-1991 Direct Loans)

g y

Beginning Balance, Changes, and Ending Balance	FY 2008		
Beginning balance of the allowance for subsidy cost			Does beginning balance = ending balance of prior fiscal year?
Add: subsidy expense for direct loans disbursed during the reporting years by component			Does each of a) thru d) components agree to Tab E amounts? Tab E amounts are as follows:
(a) Interest rate differential costs		-	Difference -
(b) Default costs (net of recoveries)		-	-
(c) Fees and other collections		-	-
(d) Other subsidy costs		-	-
Total of the above subsidy expense components		-	
Adjustments:			
(a) Loan modifications			
(b) Fees received			
(c) Foreclosed property acquired			
(d) Loans written off			
(e) Subsidy allowance amortization			
(f) Other			
Ending balance of the subsidy cost allowance before reestimates		-	
Add or subtract subsidy reestimates by component:			Does each of a) and b) components agree to Tab E amounts? Tab E amounts are as follows:
(a) Interest rate reestimates		-	Difference -
(b) Technical/default reestimates		-	-
Total of the above reestimate components		-	
Ending balance of the allowance for subsidy cost		-	Does "Ending balance for allowance of subsidy cost" reconcile to reconcile to Tab C " Allow for Subsidy Cost total?"
			From Tab G Total
			From Tab C Total
			Difference:

OMB-A-136 Requirements for Note 5H. Defaulted Guaranteed Loans from Pre-1992 Guarantees:

For each program with pre- 1992 Loan Guarantees, report gross receivables from defaulted guaranteed loans assumed for direct collection in column 2 and the related interest receivable in column 3.

If the **present value method** is used, report the estimated net realizable value of related foreclosed property in column 4, and the present value allowance in column 5. The sum of columns 2 through 4 less column 5 is reported as Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net (column 6).

If the **allowance for loss method** is used, report the allowance for loan losses in column 4 and the estimated net realizable value of related foreclosed property in column 5. The sum of columns 2, 3 and 5 less column 4 is reported as Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net (column 6).

5-H - Defaulted Guaranteed Loans from Pre-FY 1992 Guarantees:

HI. Defaulted Guaranteed Loans from Pre-1992 Guarantees (Present Value Method):

FY 2008

Loan Guarantee Program	Defaulted Guaranteed Loans Receivable, Gross	Interest Receivable	Foreclosed Property	Present Value Allowance	Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net
FVOG Program					-
Economic Development Revolving Fund					-
Emergency Oil and Gas Loan Guarantee Program					-
Emergency Steel Loan Guarantee Program					-
					-
					-
Total	-	-	-	-	-

above total goes to summary tab

HI. Defaulted Guaranteed Loans from Pre-1992 Guarantees (Allowance for Loss Method):

FY 2008

Loan Guarantee Program	Defaulted Guaranteed Loans Receivable, Gross	Interest Receivable	Allowance for Loan Losses	Foreclosed Property	Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net
FVOG Program					-
Economic Development Revolving Fund					-
Emergency Oil and Gas Loan Guarantee Program					-
Emergency Steel Loan Guarantee Program					-
					-
					-
Total	-	-	-	-	-

above total goes to summary tab

OMB-A-136 Requirements for Note 5I - Defaulted Guaranteed Loans for Post-1991 Guarantees:

For each program with post- 1991 Loan Guarantees, report gross receivables from defaulted guaranteed loans assumed for direct collection, related interest receivable, and the estimated value of related foreclosed property in columns 2, 3, and 4, respectively. Report the related allowance for subsidy cost in column 5. Report the sum of columns 2 through 4 less column 5 as the Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net (column 6). For foreclosed property, see the instructions for section C. The sum of the amounts reported in column 6 of sections B, C, H and I shall equal the amount reported on the Balance Sheet as loans receivables and related foreclosed property, net.

5-I - Defaulted Guaranteed Loans from Post-FY 1991 Guarantees:

Loan Guarantee Program	FY 2008				Value of Assets Related to Defaulted Guaranteed Loans Receivable, Net
	Defaulted Guaranteed Loans Receivable, Gross	Interest Receivable	Foreclosed Property	Allowance for Subsidy Cost (Present Value)	
FVOG Program					-
Economic Development Revolving Fund					-
Emergency Oil and Gas Loan Guarantee Program					-
Emergency Steel Loan Guarantee Program					-
					-
					-
Total	-	-	-	-	-

above total goes to Summary Tab A

OMB-A-136 Requirements for Note 5J - Loan Guarantees, Guaranteed Loans Outstanding:

For each loan guarantee program, report in column 2 the face value of outstanding principal of guaranteed loans disbursed by a third party. In column 3, report the amount of this outstanding principal that is guaranteed. Also report the amount of new guaranteed loans disbursed for the current and prior reporting years.

5-J - Loan Guarantees - Guaranteed Loans Outstanding and New Disbursements of Loan Guarantees

J1. Guaranteed Loans Outstanding:

FY 2008		
Loan Guarantee Program	Outstanding Principal of Guaranteed Loans Disbursed, Face Value	Amount of Outstanding Principal Guaranteed
FVOG Program		
Economic Development Revolving Fund		
Emergency Oil and Gas Loan Guarantee Program		
Emergency Steel Loan Guarantee Program		
Total	-	-

J2. New Disbursements of Loan Guarantees (Current Reporting Year):

FY 2008		
Loan Guarantee Program	Outstanding Principal of Guaranteed Loans Disbursed, Face Value	Amount of Outstanding Principal Guaranteed
FVOG Program		
Economic Development Revolving Fund		
Emergency Oil and Gas Loan Guarantee Program		
Emergency Steel Loan Guarantee Program		
Total	-	-

OMB-A-136 Requirements for Note 5K - Loan Guarantees, Liability for Loan Guarantees:

For each program with pre-1992 loan guarantees, report in column 2 the liability for losses. If the present value method is used to calculate the liability, report in column 2 the present value of liabilities for losses on pre-1992 loan guarantees. If the estimated future default claims method is used, report in column 2 the estimated future default claims. For each program with post-1991 loan guarantees, report in column 3 the present value of the estimated net cash flows (outflows less inflows) to be paid by the entity as a result of the loan guarantees. Report the total of columns 2 and 3 as total liabilities for loan guarantees (column 4).

5-K Loan Guarantees - Liabilities for Loan Guarantees:

K1. Liabilities for Loan Guarantees (Present Value Method for Pre-1992 Guarantees):

Loan Guarantee Program	FY 2008	
	Liabilities for Losses on Pre-1992 Guarantees Disbursed, Present Value	Liabilities for Loan Guarantees for Post-1991 Guarantees Disbursed, Present Value
FVOG Program		
Economic Development Revolving Fund		
Emergency Oil and Gas Loan Guarantee Program		
Emergency Steel Loan Guarantee Program		
Total	-	-

K2. Liabilities for Loan Guarantees (Estimated Future Default Claims for Pre-1992 Guarantees):

Loan Guarantee Program	FY 2008	
	Liabilities for Losses on Pre-1992 Guarantees Disbursed, Estimated Future Default Claims	Liabilities for Loan Guarantees for Post-1991 Guarantees Disbursed, Present Value
FVOG Program		
Economic Development Revolving Fund		
Emergency Oil and Gas Loan Guarantee Program		
Emergency Steel Loan Guarantee Program		
Total	-	-

Total Liabilities for Loan Guarantees

-

-

-

-

-

-

-

ntees):

Total Liabilities for Loan Guarantees

-

-

-

-

-

-

-

OMB-A-136 Requirements for Note 5L - Subsidy Expense for Loan Guarantees by Program and Component:

Disclose for each program the total subsidy expense and its components, the subsidy expense for modifications, and the subsidy expense for reestimates during the current and prior reporting years.

L1. Subsidy Expense for New Loan Guarantees: Disclose for each program the total subsidy expense for new loan guarantees (i. e. , the loan guarantees on new guaranteed loans)and its components:interest supplement costs, default costs (net of recoveries), fees and other collections, and other costs. Disclose in column 2, the present value of the amount of the interest supplements;in column 3, the present value of the estimated payments for defaults on loan guarantees (net of recoveries); in column 4, the present value of the estimated fees collected (offsetting expense); in column 5, the present value of other cash flows; and in column 6, the total of columns 2 through 5.

L2. Loan Guarantee Modifications and Reestimates: Disclose in column 2, the subsidy expense for modifications of loan guarantees in guaranteed loans previously disbursed by a third party (whether pre-1992 or post-1991). Disclose in columns 3 and 4, reestimates of the subsidy expense for loan guarantees, previously committed, by component (interest rate and technical/default);and in Column 5, the total of columns 3 and 4.

L3. Total Loan Guarantee Subsidy Expense: The total subsidy expense for the current and prior year's loan guarantees, modifications, and reestimates.

5-L - Subsidy Expense for Loan Guarantees by Program and Component:

L1. Subsidy Expense for New Disbursements of Loan Guarantees (Current Reporting Year):

FY 2008

<u>Loan Guarantee Program</u>	<u>Interest Supplements</u>	<u>Defaults</u>	<u>Fees and Other Collections</u>	<u>Other</u>	<u>Total</u>
FVOG Program					-
Economic Development Revolving Fund					-
Emergency Oil and Gas Loan Guarantee Program					-
Emergency Steel Loan Guarantee Program					-
					-
					-
Total	-	-	-	-	-

L2. Modifications and Reestimates (Current Reporting Year):

FY 2008

<u>Loan Guarantee Program</u>	<u>Total Modifications</u>	<u>Interest Rate Reestimates</u>	<u>Technical Reestimates</u>	<u>Total Reestimates</u>
FVOG Program				-
Economic Development Revolving Fund				-
Emergency Oil and Gas Loan Guarantee Program				-
Emergency Steel Loan Guarantee Program				-
				-
				-
Total	-	-	-	-

L3. Total Loan Guarantee Subsidy Expense:

<u>Loan Guarantee Program</u>	<u>FY 2008</u>
FVOG Program	-
Economic Development Revolving Fund	-
Emergency Oil and Gas Loan Guarantee Program	-
Emergency Steel Loan Guarantee Program	-
	-
	-
Total	-

OMB-A-136 Requirements for Note 5M, Subsidy Rates for Loan Guarantees by Program and Component:

Disclose for each program the subsidy rates for the following components: interest supplement costs, default costs (net of recoveries), fees and other collections, and other costs, estimated for loan guarantees in the current year's budget for the current year's cohorts. These rates should be consistent with the rates published in the Budget of the U. S. Government. Each subsidy rate is the dollar amount of the total subsidy or a subsidy component as a percentage of the guaranteed loans obligated in the cohort. Entities may use trend data to display significant fluctuations in subsidy rates. Such trend data, if used, should be accompanied with analysis to explain the underlying causes for the fluctuations. The reporting entity should state the following in its disclosure:

"The subsidy rates disclosed pertain only to the current year's cohorts. These rates cannot be applied to the guarantees of loans disbursed during the current reporting year to yield the subsidy expense. The subsidy expense for new loan guarantees reported in the current year could result from disbursements of loans from both current year cohorts and prior year(s)cohorts. The subsidy expense reported in the current year also includes modifications and reestimates."

5-M. Subsidy Rates for Loan Guarantees by Program and Component

Budget Subsidy Rates for Loan Guarantees for the Current Fiscal Year's Cohorts:

FY 2008					
Loan Guarantee Program	Interest Supplements	Defaults	Fees and Other Collections	Other	Total
FVOG Program					-
Economic Development Revolving Fund					-
Emergency Oil and Gas Loan Guarantee Program					-
Emergency Steel Loan Guarantee Program					-
					-
					-

OMB-A-136 Requirements for Note 5N - Schedule for Reconciling Loan Guarantee Liability Balances for Post-1991 Loan Guarantees.

Display a reconciliation between the beginning and ending balances of the liability for outstanding loan guarantees reported in the entity's balance sheet. The reconciliation is required for loan guarantees committed on or after October 1, 1991, the effective date of the Federal Credit Reform Act of 1990. Reporting entities are encouraged but not required to display reconciliations for loan guarantees committed prior to October 1, 1991, in schedules separate from the loan guarantees committed after September 30, 1991. Schedules for pre-1992 loan guarantees would not have all the same reconciling items as for post-1991 loan guarantees.

5-N. Schedule for Reconciling Liabilities for Loan Guarantees (Post-FY 1991 Loans Guarantees)

Beginning Balance, Changes, and Ending Balance	FY 2008			
	Oil/Gas	Steel	NOAA	Total
Beginning balance of the liabilities for loan guarantees				-
Add: subsidy expense for guaranteed loans disbursed during the reporting years by component				
(a) Interest supplement costs				-
(b) Default costs (net of recoveries)				-
(c) Fees and other collections				-
(d) Other subsidy costs				-
Total of the above subsidy expense components	-	-	-	-
Adjustments:				
(a) Loan guarantee modifications				-
(b) Fees received				-
(c) Interest supplements paid				-
(d) Foreclosed property and loans acquired				-
(e) Claim payments to lenders				-
(f) Interest accumulation on the liability balance				-
(g) Other				-
Ending balance of the loan guarantee liability before reestimates	-	-	-	-
Add or subtract subsidy reestimates by component:				
(a) Interest rate reestimate				-
(b) Technical/default reestimate				-
Total of the above reestimate components	-	-	-	-
Transfer of subsidy cost for defaulted guaranteed loans to loans receivable and related foreclosed Property, net	-	-	-	-
Ending balance of the liabilities for loan guarantees	-	-	-	-
Does Liabilities for Loan Guarantee for Post-1991 Guarantees disbursed Present Value Total (Tab K) =	-			
Ending Balance of the Liabilities for Loan Guarantees in Schedule for Reconciling Liabilities (Tab N)?	-			
Difference	-			

Does beginning balance = ending balance of prior fiscal year?

Does each of a) thru d) components agree to Tab E amounts? Tab L amounts are as follows: Difference

- -
- -
- -
- -

note: these amounts will not necessarily agree to Tab 5L because subsidy reestimates may also relate to defaulted loans receivable

OMB-A-136 Requirements for Note 5O - Administrative Expense:

Report the portions of salaries and other administrative expenses that have been accounted for in support of the direct loan programs and loan guarantee programs. Report the expenses for the individual programs, if material.